



---

**THE**

---

**COAL TRADE  
BENEVOLENT  
ASSOCIATION**

---

*Registered Charity No. 212688*

*Annual Report  
and Statement  
of Accounts*

---

*For the year ending 31st December 2020*



*PATRON*

**We dedicate this Annual Report to our Patron,  
His Royal Highness, The Prince Philip, Duke of Edinburgh  
June 10th 1921 – April 9th 2021**

# OFFICERS - 2020

## PRESIDENT

**The Rt.Hon. Lord Kennedy of Southwark**

Vice-Presidents

(Former Chairmen of the Association)

J Brown	1985	D Wragg	2009
A M Spence	1990	Dr W T Minett	2010
M G Cruttenden	1992	T J Allchurch*	2011
B M Ashall	1997	K A Leigh*	2012
D C Port	1998	S Byway	2014
Mrs E M Lockley*	1999	B P Doherty*	2015
W F Clarke	2000	P E Garner*	2016
D Thomas	2002	G Halstead*	2017
N M Ross*	2003	J E Ingham*	2018
W J Watkiss	2004	Dr C Rix*	2019
Mrs J M Heginbotham*	2005		
A D N Davies	2006		
D Young	2007		
J D Cowcill BEM*	2008		

\*(and currently active Director)

## TRUSTEES

T J Allchurch, Mrs W Brooks, J M Collins (elected 15.09.20), P E Garner, Mrs J M Heginbotham, Mrs E M Lockley (Retired at AGM 15.09.20), Dr C Rix

## CHAIRMAN

**Mrs W Brooks**

## DEPUTY-CHAIRMAN

Mr M Way

## DIRECTORS

S Anson	Mrs A Mines	M Walters
J Birkett	R Morris	M Way
Mrs W Brooks	J R Pilling	C Williams
D A Chubb	P Prince	V M F Williams
J M Collins	Dr C Rix	Mrs A Wilson
J P Fairweather	R Rose	M Wirdnam
P A Grabowski	P Scott	
Dr W G Kaye	D Stevens	
P Lees	M G Stokes	

## HONORARY LEGAL ADVISER

N C H Penzer  
Stephen Murray & Co.  
13 Medway Parade  
Perivale  
Middlesex UB6 8HN

*HONORARY AUDITORS*

J P Fairweather

22 Duck Street

Elton

PETERBOROUGH

Cambridgeshire PE8 6RQ

M Walters

The Old Rectory

Chattisham

Suffolk

IP8 3PY

*HONORARY CHAPLAIN*

The Reverend Canon Jonathan Brewster

Canon Treasurer

St Paul's Cathedral

3 Amen Court

LONDON

EC4M 7BU

*AUDITORS*

Goodman Jones LLP

29/30 Fitzroy Square

LONDON

W1T 6LQ

*FINANCIAL ADVISER & FUND MANAGER*

J Pettit

Rathbone Brothers Plc

8 Finsbury Circus

LONDON EC2M 7AZ

*BANKERS*

NatWest Bank plc

39 The Borough,

Farnham,

Surrey

GU9 7NP

*SECRETARY*

D Morrow

*OFFICES*

The Coal Trade Benevolent Association

6 Bridge Wharf,

156 Caledonian Road

LONDON N1 9UU

Telephone: 020 7278 3239

FAX: 020 7278 2720

E-mail: [office@coaltradebenevolent.org.uk](mailto:office@coaltradebenevolent.org.uk)

Web: [www.coaltradebenevolent.org.uk](http://www.coaltradebenevolent.org.uk)

*BRANCH HONORARY SECRETARIES*

The following list of Branches and Honorary Secretaries is correct at  
31 December 2020

**BRISTOL & WEST OF ENGLAND**

M J Wirdnam, 32 Coxway, CLEVEDON, North Somerset. BS21 5AD

**DEVON & CORNWALL**

D Stevens, "Staverley", Red Lane, Bugle, ST AUSTELL,  
Cornwall, PL26 8QP

**EAST MIDLANDS**

Mrs W Brooks, 57 Forest Rd, MANSFIELD, Nottinghamshire NG18 4BY

P Prince, 45 High Street, Linton, DERBYSHIRE DE12 6QL

**EASTERN COUNTIES**

Mrs J M Heginbotham, 59 Hickton Road, Swanwick, ALFRETON, Derbyshire DE55 1AG

**HERTFORDSHIRE**

Serviced by National Office

**KENT & EAST SUSSEX**

T J Allchurch, Grove House, St Nicholas Close, Teddington, TEWKESBURY,  
Gloucestershire GL20 8TS

**LONDON**

Mrs A Mines, The Oak House, 60 Kingswood Way, SOUTH CROYDON, Surrey. CR2 8QQ

**NORTHUMBERLAND & DURHAM**

P Garner, 11 Hall Court, KELFIELD, York, YO19 6RX

**NORTH WEST & NORTH WALES**

B Doherty, 21 Saltergate Drive, HARROGATE, West Yorkshire HG3 2YE

K A Leigh, 82 Bloomsbury Lane, TIMPERLEY, Cheshire WA15 6NL

D M Stoddart, 26 Daniell Way, Broughton Heath, CHESTER, Cheshire CH3 5XH

J M Collins, 11 Wingates, Penwortham, PRESTON PR1 9YN

**SCOTLAND**

Mr C Buchanan, c/o CTBA National Office

**SOUTH WALES**

Mrs J Davies, 21 Blean-y-Coed, Rhiwbina, CARDIFF, South Glamorgan CF4 6LL

**STAFFORDSHIRE & WEST MIDLANDS**

D Thomas, 72 Chatsworth Drive, Werrington,  
STOKE ON TRENT, Staffordshire ST9 0PB

**YORKSHIRE**

Mrs J M Heginbotham, 59 Hickton Road, Swanwick, ALFRETON, Derbyshire DE55 1AG

# **ANNUAL REPORT OF THE COAL TRADE BENEVOLENT ASSOCIATION FOR THE YEAR ENDING 31st DECEMBER 2020**

## **INTRODUCTION**

It has been an honour and privilege to have served as Chairman of the Association and it gives me great pleasure to present the Annual Report and Statement of Accounts for 2020.

I was extremely honoured to be invited by Clive Rix to be Chairman of the Coal Trade Benevolent Association for 2020. Being only the third woman to hold the position as Chairman in the Association's history, it was even more of an honour for that reason alone and I would like to thank him for inviting me to be Chairman. I was also the third consecutive member of the East Midlands Branch of the CTBA to hold the post, following in the footsteps of Clive in 2019 and John Ingham, Chairman for 2018, both of whom were extremely hard acts to follow.

I think we can say that 2020 was a year like no other. As a result of the Covid-19 pandemic it meant a whole year without our beneficiaries being visited by the Association's many willing case visitors, this was not only to protect the beneficiaries but to protect our case visitors as well. Our case visitors are the backbone and framework of the CTBA, if they did not give their valuable time and experience to visit our beneficiaries and support their own Branches of the CTBA we would surely be lost without them. However, having said that, although our beneficiaries were not visited last year it does not mean that they were abandoned during the pandemic. Indeed, most case visitors contacted their beneficiaries by telephone, and they were all kept up to date by Dermot and Evelyn who, even during two national lock downs, worked tirelessly from home and managed to keep the payments and beneficiary contact consistent throughout the year. I would like to thank everyone involved in the CTBA, the Trustees, Directors, Case Visitors, Branch Committees and of course the staff at the National Office for maintaining the Association's usual high standards during this exceptional year to make sure our beneficiaries had the support they needed. Unfortunately, we have lost more beneficiaries than we usually do in any one year, but we must remember that most of our beneficiaries already had health issues and our thoughts go to the families left behind.

In this introduction the Chairman usually talks about the people he or she met during their time in Office, but as you are all so aware none of the main events took place in 2020. It started with my own East Midlands Branch annual dinner dance in Hinckley which was the first event to be postponed in a long list of similar postponements for the rest of the year. Indeed, a little while ago, I had to postpone Hinckley for 2021 as well, so maybe it will be 3rd time lucky in 2022. There was just one fundraising event that managed to go ahead, and this was the South East Friends of the CTBA who held their annual Golf Day at Langdon Hills so well done to them for being unique in 2020.

I would like to thank Lord Kennedy of Southwark who kindly agreed to be the Association's President during my year. In view of the fact there was no Festival Dinner in 2020 Lord Kennedy has also agreed to be the 2021 President for incoming Chairman Mervyn Way of Way Fuels in Devon. Mervyn has all the attributes to be a very good Chairman and I believe it is very appropriate to have a working 'coalman' as Chairman of the CTBA which after all helps many ex-coal merchants who have fallen on hard times. I have no qualms about passing on the Chain of Office (which I did not actually wear) to Mervyn.

As I write this, once again some of the fund-raising activities have not gone ahead for the first part of 2021 but we are all hoping that some 'normality' returns toward the latter half of 2021 when our fund-raising events might re-commence, and we can all meet each other again after what seems such a long time apart.

In all the years since the CTBA began in 1888 I am sure there has never been a year like 2020 but we go forward in the knowledge that even through these exceptional times the CTBA was consistently able to assist their beneficiaries who rely on the help afforded to them by the charity.



Wilma Brooks  
Chairman



# **THE REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st DECEMBER 2020**

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's Rules, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

## **OUR PATRON**

As this report was being prepared, we joined the nation in mourning the passing of our Patron, His Royal Highness, The Prince Philip, Duke of Edinburgh KG KT at the age of 99 years. His Royal Highness graced our Association with his patronage for over 40 years, which included honouring us in the role of President three times, in 1976, 1988 and most recently in marking our 125th Anniversary in 2013. His involvement with the Association was a treasured thing and never taken for granted, as it helped us so much in profiling the CTBA's work to our supporters. Our condolences were sent to Buckingham Palace.

## **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The Association is established for charitable purposes. The objectives of the charity - the provision of relief for our less fortunate colleagues continues to be our prime aim. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the aims and objectives of the charity, in planning future activities, and setting the grant making policy for the year.

The Trustees can invest any capital or income not required for the charitable purposes of the Association. There have been no changes in the policies adopted to achieve the Association's objectives.

## **PRESIDENT**

The Trustees record their thanks and appreciation to The Rt.Hon. the Lord Kennedy of Southwark, President of the Association for 2020 and we are greatly appreciative of his support for our Charity. In this most challenging of years, we were unable to welcome him as our guest at the Association's Festival Dinner or our other events. Given these unfortunate circumstances the Trustees offered Lord Kennedy the option to continue in his role for the following year. We were very grateful for his acceptance.

## **TRUSTEES**

The Trustees of the Association administer the charity. Four Trustees are elected by the membership and they are joined by the Chairman of the Board of Directors and the immediate Past Chairman. In 2020 the Trustees were: Mrs Elizabeth Lockley (elected 2003 and retiring 2020), Mrs Jane Heginbotham (elected 2008), Mr Tom Allchurch (elected 2015), Mr Philip Garner (elected 2018), Dr Clive Rix (Chairman 2019), Mrs Wilma Brooks (Chairman 2020) and Mr John Collins (elected 2020). Mrs Lockley stood down at our Annual General Meeting in September 2020. Her association

with the CTBA spans five decades. From first involvement beginning in 1973, organising a fundraising evening; Mrs Lockley began visiting local beneficiaries as the Branch Secretary in the old North Staffordshire branch in the late 1980s. Following her appointment to the Board of Directors in 1992 she was the first woman to be elected as National Chairman in 1999. Serving as a Trustee since 2003 she became our Senior Trustee in 2015. Under her latter stewardship, Mrs Lockley guided the CTBA's work with great care and dedication. On behalf of the Association the Trustees wish to place on record their great appreciation and thanks to Mrs Lockley for her guidance and counsel and look forward to welcoming her back as a guest at future CTBA events. Mr Allchurch was appointed by other members as the Board's Senior Trustee.

Following election, the Trustees welcomed its newest colleague to the Board at the Annual General Meeting, Mr John Collins. Mr Collins continues to work in the coal trade with a career spanning over 55 years. He joined the CTBA in the mid-1980s, visiting beneficiaries and helping to organise fundraising events in his North West & North Wales Branch. He was appointed the Joint Branch Secretary within the Branch in 2002 and continues his involvement at Branch level to the current day. Mr Collins brings a wealth of experience to the Board, who look forward to working alongside him in the years to come.

The responsibilities of the Trustees are set out in the Association's Rules and defined as to powers and duties by the Trustees Act of 2000. The new Trustees are apprised of their responsibilities by the Senior Trustee, Secretary and provision of relevant Charity Commission literature and guidance notes.

## **CHAIRMAN AND DIRECTORS**

The Board of Directors of the Association, whose functions and responsibilities are set out in the Rules of the Association, elected as their Chairman for 2020 Mrs Wilma Brooks. The Directors appointed Mr Mervyn Way as Deputy Chairman.

In accordance with the Rules of the Association, the following Directors completed their three-year term of office at the Annual General Meeting on 15th September 2020: Mr D Chubb, Mr P Grabowski and Mr R Rose. All offered themselves for re-election and were elected for a further three-year term of office. In addition, Mr P Lees of the Eastern Counties branch was nominated and approved as a new Director.

## **THE COVID-19 PANDEMIC**

It is usual with Trustees' reports that we reflect upon the organisation's performance over the past months and consider how our activities have benefited those we are working to support. However, 2020 shall be remembered principally, and for many years to come, as being defined by the terrible global pandemic which has tragically claimed the lives of almost 130,000 people in the United Kingdom (at the time of this report) and many millions across the world. In common with every area of life, our staff, trustees, officers and volunteers quickly adapted to new ways of working as the year progressed. Technology was heavily relied upon and with staff working from home, business meetings were conducted almost solely by video conferencing.

Branch and National CTBA events faced cancellation in the early months, and it became clear very quickly that no such public facing activity would be possible for the remainder of the year.

The National Office assessed the risks and instructed its volunteer Case Visitors to remain in contact with our beneficiaries during the period - most of whom would fall into the highest risk categories for contracting the most severe Covid symptoms – but that such contact must only be done by phone and never in person. Whilst far from ideal it was vital that beneficiaries felt the Association remained a friend and an available resource they could continue to rely on if needed. We know that loneliness and isolation is not an uncommon experience for many of those that CTBA supports in times of normality, and further loss of this social connection could only be exacerbated during the periods of lockdown and the ‘shielding’ that numbers of our beneficiaries were advised to adhere to. The Trustees felt that such extraordinary times merited a special support award. All beneficiaries received an additional payment of £50 per person in the early months to cover additional costs associated with lockdown such as needing to shop locally rather than the supermarket or paying for taxis or other services they would usually be able to manage by themselves or less expensively. With the vaccine being rolled out at the end of 2020 and its continued uptake since, we must look forward with hope to brighter times returning.

### **HONORARY OFFICERS AND STAFF**

The Trustees gratefully acknowledge and record their appreciation of the support of the Honorary Chaplain, Reverend Jonathan Brewster, Canon Treasurer of St Paul’s Cathedral. The Trustees also record their thanks to the Honorary Legal Adviser, Mr Nigel Penzer, for his help and advice throughout the year. Our Honorary Auditors, Mr Julian Fairweather and Mr Mark Walters were both re-appointed at the AGM. While they were unable to visit the National Office during this year to scrutinise operations, we are very grateful they will continue to offer their time providing reports to the Trustees going forward.

### **ACCOUNTANTS AND AUDITORS**

The Trustees record their thanks to Goodman Jones, the CTBA accountants for the thorough and efficient manner in which they carried out the audit of the Association’s affairs. Goodman Jones offered themselves for re-appointment at the Annual General Meeting.

### **GOVERNANCE**

The charity was founded in 1888 and established in its current form in 1896. The Trustees, Directors and Members agreed the Rules of the Association, which were formally adopted in January 1897 and, incorporate the objects of the charity. Rules 8 and 13 of the Association were amended at a Special General Meeting held on 7th December 2009. The Registered Charity number is 212688.

The Trustees of the Association administer the charity. There is a Board of Directors of the Association, whose functions and responsibilities are set out in the Rules of the Association. There are two members of staff, the National Secretary and Assistant National Secretary, based at the National Office, Bridge Wharf in London. In addition the charity has Branches and individuals throughout the UK who visit applicants and beneficiaries and put a personal profile on the continuing support by the Association.

## **ACHIEVEMENTS AND PERFORMANCE**

We continue to receive requests for assistance from the coal trade and directly from individuals. The Association also receives requests for help from other charitable organisations on behalf of potential beneficiaries who have previously been employed in the coal industry. We make efforts to identify new beneficiaries at local and national levels who may benefit from our support and assistance. Various articles and advertisements have appeared in the coal trade magazine “Coalmerchant” and we record our gratitude to the magazine sponsors CPL and the editor Mrs Wilma Brooks for their support.

During 2020 the Trustees considered and approved 11 new applications from people who went on to become new beneficiaries of the Association. Throughout the year, a total of 246 beneficiaries received financial support from the Association. Sadly 22 of those died during the year. The National Secretary conducted a review of historic awards made to beneficiaries in recent years. Where those that had been ‘one-off’ payments and the Association had no further contact with the beneficiary, the records were removed from the system.

We have cover throughout most areas of the United Kingdom. Our Branch Secretaries and Case Visitors maintained contact with our beneficiaries by telephone and e-mail, in the absence of personal visits, throughout the year. We received reports and recommendations on changed beneficiary circumstances or suggested one-off specific grants and these were sympathetically considered. The National Secretary reports changes and recommendations to Trustees, which enables us to review and respond quickly to new requests for assistance and deal with them in the shortest possible time. Most requests for grant assistance are processed within three weeks or less – a timespan that reflects favourably within grant-making charitable organisations. The main assistance that we provide is through the payment of weekly grants; fuel payments, help with telephone costs, televisions and of course birthday, Christmas cheques and shopping vouchers. The provision of help with the purchase of capital items such as stair lifts; special bathrooms, washing machines, carpets and other miscellaneous items is becoming more prevalent and these are now regular features in the overall grants programme.

Following the BBC’s review and subsequent decision to scrap the concessionary licence scheme for the over-75s, the CTBA stepped in and will now offer to cover the cost of the licence for those beneficiaries that would have qualified for a free licence previously. The backbone of our successful operation is down to the dedicated group of individuals who operate our Branches throughout the country. Most of our Branch Secretaries and Case Visitors worked in or have background experience in the coal industry which is most helpful when new applications are being reviewed. The Trustees record their gratitude to the Branch Secretaries, their regional committees and Case Visitors who work so tirelessly to ensure that regular contact is maintained with our beneficiaries.

We are indeed fortunate and very grateful for the ongoing support we receive from the coal trade in its broadest sense. In Essex, CTBA Supporters were fortunate to be the only area of the country able to hold a fund-raising event with their annual Golf Day, taking place in the late summer. As ever, we are very grateful.

The National Secretary communicates information and guidance notes on statutory benefits and other grants to the Branches. The primary function of the Association is to give assistance to our beneficiaries by way of financial support.

During the year, direct disbursements to beneficiaries totalled just over £180,000.

Case Visitors are advised about their obligations and responsibilities when dealing with beneficiaries in order to protect both parties. Our commitment to best practice is underpinned by good governance oversight and the application of the CTBA's policies, procedures and guidance throughout the Association, continuing to operate both efficiently and effectively. Case Visitors are aware that the basis of our assistance is principally through financial support and the Association is not a care provider: no personal assistance is provided to beneficiaries. However, our Case Visitors may often provide information and guidance to beneficiaries on various grants that may be available, advocate on their behalf or get them referred to other organisations who may be able to offer the help and support required to provide for a beneficiary's requirements, be that regarding income or general levels of comfort and mobility. We are very grateful to our Case Visitors who so willingly give their time and visit our existing beneficiaries thereby keeping the cost of visits to a minimum.

With new and potential beneficiaries our local network of Case Visitors makes an appointment and in confidence discuss the individuals' circumstances and provide the information to Bridge Wharf. The Trustees consider the reports, reviews and recommendations and these are sympathetically considered. We shall continue to work with other charitable organisations which make referrals to us and where appropriate offer those individuals financial support.

During the year the Trustees reviewed the levels of the weekly grant to recipients and agreed to increase the minimum level of from £15 to £20 per week. The increase was introduced in the December 2020 half-yearly payment.

The relationship with the Universities of Leeds and Sheffield continued through our Education and Training bursary fund supporting a student at each institution. With the redesign and launch of the CTBA's website in September, applications for an education or training bursary can also be made directly to the National Office from an online form.

For the year to come it is our intention to continue monitoring the needs of our existing beneficiaries and identify possible new beneficiaries, through outreach with other agencies across the country. Initial inroads were been made with Age Scotland for publicising the assistance provided by the CTBA, however further work was paused as a result of the pandemic.

The Trustees review our social and financial performance against our prime objectives - the provision of relief for our former colleagues and ensuring that we have the financial resources necessary to fulfil this objective. In order to ensure optimum portfolio performance, we hold regular meetings with Rathbone Investment Management and efforts made to maximize fund raising activities through both local and national events.

The National Office and the Branches work closely together, and this high degree of co-operation and mutual support ensures that beneficiaries receive first class support on a local and national basis. We shall continue to liaise with Branches and where appropriate offer guidance and support to back up the excellent work they do on behalf of the Association.

## **RISK MANAGEMENT**

The Association operates within a fairly closely defined field of activities, few of which give rise to any significant risk apart from financial risk.

Rathbone Investment Management, an independent global asset management business provides management of the Association's portfolio on a discretionary basis. The Trustees consider the greatest risk to be the performance of the investment portfolio which, during the last year has been subject to a re-evaluation of objectives and strategy and should provide even better returns. Following a strategic review in 2018, the Trustees put into place a formal mechanism whereby they conduct a review of the portfolio manager's own performance, among other business operations, over a five-year cycle.

The Trustees recognise that the work of the Association is underpinned by the Branch organisation and Case Visitors who work on a voluntary basis which is so vital in maintaining contact with our beneficiaries. Despite some changes at local level, Branches have expressed cautious optimism in their ability to continue delivering an efficient and first-class service on behalf of the Association.

As a result of an episode reported to the National Office that triggered our safeguarding procedure, a full investigation was carried out and the relative authorities notified promptly. While the matter was ultimately concluded with the assurance there had been no substance to the report, the Trustees carried out a review of its safeguarding policy and the National Secretary issued additional guidance and instruction to its Branch Secretaries and volunteer Case Visitors. Likewise, the charity is satisfied that other major risks have been identified and mitigated. They remain fully committed to identifying and assessing risks and taking appropriate action to prevent or minimise their impact on service delivery.

## **FINANCIAL REVIEW**

Following a presentation to the Trustees in April 2017, the decision was taken to transfer the management of the investment portfolio to Rathbones. The transfer of assets was completed in June 2017.

The Association's main source of funds remains the investment portfolio, with the objective of a balance between income generation and maintaining the real value of the portfolio. The assets are invested in a segregated portfolio containing fixed income securities, UK and overseas equities and alternative assets.

The performance of the portfolio is monitored against a composite benchmark composed of 15% UK Government bonds, 9% UK corporate bonds, 48% UK equities, 18% overseas equities, 6% Alternatives and 4% cash. The longer-term benchmark is the Retail Price Index +3.5% per annum over the longer term.

After a very challenging start to 2020 as a result of the global impact of COVID-19, the portfolio generated a total return of +4.4% for the 12-month period to 31st December 2020, compared to the composite benchmark's +0.5%. The estimated annual yield from the portfolio was 3.1% at year end.

The final market index results for 2020 betray the huge rollercoaster-of-a-ride suffered by investment markets. At the start of 2020, we witnessed a huge peak-to-trough fall in equity markets, along with a correspondingly sharp rise of government bond markets. The economic contractions seen in many countries as a result of the pandemic were the worst for many decades, and in others (including the UK) the worst for centuries.

The lockdowns that occurred all over the world contracted the global economy by circa 4.5% in 2020. However, a deep and prolonged recession has so far been avoided by

4.5% in 2020. However, a deep and prolonged recession has so far been avoided by swift central bank action. The speed, scale and scope of the policy response is important because the greatest historic failures to recover from a major shock – such as the US in the 1920s or Japan in the 1990s – are characterised by their absence. The authorities were willing to underwrite the recovery and are ready to do more if necessary. Economic activity should therefore bounce back more quickly than it might after a more ‘normal’ recession, when restrictions are eventually relaxed. The Organisation for Economic Co-operation and Development (OECD) are forecasting global growth of between 4% and 5% in 2021, led by China.

The approval of various COVID vaccines has changed the risk-reward profile of equities, assuming mutations of the virus do not prevent their effectiveness. Although economic uncertainty remains, we are constructive on equities at this point, given the extremely low opportunity cost of owning equities relative to bonds. However, we acknowledge that there are still cyclical risks to the economic recovery over the next three to six months, and an equity market correction remains a possibility, albeit a diminishing one as COVID vaccination programmes are implemented globally.

In addition to the portfolio of investments, the Association’s other substantial asset remains its headquarters, at Bridge Wharf in London. A review of the previous year’s valuation was requested, as a consequence of the likely impact on office space values in the capital arising from the pandemic. The estate was revalued at circa £540,000.

### **RESERVES POLICY**

The Trustees policy is to maintain a level of reserves sufficient to provide the maintenance of income flows for the Charity’s continuing activities and adequate funds to cover routine management and administration costs. This policy has worked well for many years and ensures that requests received from branch secretaries and Case Visitors for new types of grants for beneficiaries can be considered and if appropriate implemented. The Trustees have no significant concern about the level of reserves and believe that they are sufficient for its current purposes and these are reviewed on a regular basis.

### **FUND RAISING**

In usual times our larger Branches hold a range of fundraising and profiling events for the CTBA, such as Dinners and Dinner-Dances, Golf Days, Lunches and the National Chairman’s Day. Nationally, the Race Day at Doncaster racecourse and the Festival Dinner in London are popular events. With the exception of the ‘Friends of CTBA’ Essex Golf Day, as mentioned elsewhere, no events could take place during 2020. As a consequence the Association were reliant solely on income from the portfolio of investments.

As of 31st December membership of the Association was 150. Subscriptions raised £1,760 (£2,050 in 2019).

## **STAFF & ADMINISTRATION**

The Trustees are appreciative of all the work undertaken, on behalf of the Association and its beneficiaries by the National Secretary Dermot Morrow and the Assistant Secretary, Ms Evelyn Allen. The Bridge Wharf team are responsible for the efficient administration and day to day running of the organisation. They work closely with the Trustees, Directors and Branches to ensure that the policies of the Association are carried out in a professional and timely manner. A full and responsive administration service is provided for our beneficiaries and contact with them is dealt with confidentially, sympathetically and promptly. The Trustees are mindful of the good work undertaken by National Office staff and are grateful to them for their continued commitment and diligence. The Trustees must give particular thanks to 2020 Chairman Mrs Wilma Brooks.

## **KEY MANAGEMENT REMUNERATION POLICY**

The remuneration of key management personnel of the Charity is reviewed annually by the Trustees, with any increases being approved by the Trustees. The Trustees take into account the nature of the Charity, its operations, employment market conditions, and the level of knowledge and experience required by key management when reviewing and setting remuneration levels.

## **PROSPECTS FOR 2021**

We are slowly and tentatively emerging from this terrible pandemic with hope and optimism. While domestically, vaccine delivery to the adult population has thus far been widely accepted as a great success, we are conscious that this pandemic respects no borders and the picture in other parts of the world is far from optimistic or certain. We must remain vigilant to new variants impacting on the progress that has been made.

As an Association we have feared for the health and welfare of our beneficiaries and volunteers, a great number of whom fall into the high-risk categories. We may sadly have lost a greater number of beneficiaries this year than in previous years.

Ensuring business continuity and maintaining adequate income to fulfil all commitments and operations remains the watchword in the coming year. From the nadir in the spring and summer of 2020, the markets rallied as the months drew on, and we must hope that growth and income forecasts improve during the year to come in the real economy and on the High Street.

Notwithstanding the wider societal outlook, the Trustees remain confident that the Association will be able to fulfil its objectives and respond sympathetically to the needs of both existing beneficiaries and new applications during the coming year.



## STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year. Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.


This report was approved by the Trustees, on 11th May 2021, and signed on their behalf by:




T. J. Birchurch




W Brooks, Chairman 2020



J M Collins



P E Garner



M Way



M Way

# **INDEPENDENT AUDITORS REPORT TO THE MEMBERS**

We have audited the financial statements of The Coal Trade Benevolent Association (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

## **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **OTHER INFORMATION**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to sector regulations and unethical and prohibited business practices, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, Charity Commission and sector regulations, and UK Tax Legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Appropriate audit procedures in response to these risks were carried. These procedures included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reading minutes of meetings of those charged with governance;
- Obtaining and reading correspondence from legal and regulatory bodies including HMRC;
- Identifying and testing journal entries;
- Challenging assumptions and judgements made by management in their significant accounting estimates.

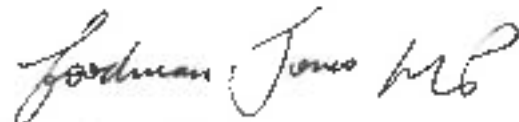
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members; and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors report

## **USE OF OUR REPORT**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Goodman Jones LLP

Goodman Jones LLP Statutory Auditors 29/30 Fitzroy Square London  
W1T 6LQ

Date: 3/6/2021

Goodman Jones LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

# COAL TRADE BENEVOLENT ASSOCIATION

## Statement of Financial Activities - year ending 31 December 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>				
Donations and legacies	3	14,980	14,980	637
Charitable activities	4	1,760	1,760	2,913
Other trading activities	5	4,150	4,150	52,520
Investments	6	140,732	140,732	201,212
		<b>161,622</b>	<b>161,622</b>	<b>257,282</b>
<b>Expenditure on:</b>				
Raising funds:	7,8			
Fundraising expenses		4,442	4,442	45,835
Investment management expenses		29,875	29,875	32,021
Charitable activities	9	275,480	275,480	270,893
		<b>309,797</b>	<b>309,797</b>	<b>348,749</b>
<b>Net expenditure before net gains on investments</b>		<b>(148,175)</b>	<b>(148,175)</b>	<b>(91,467)</b>
Net gains on investments		30,980	30,980	526,177
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>(117,195)</b>	<b>(117,195)</b>	<b>434,710</b>
<b>Other recognised gains/(losses):</b>				
(Losses)/gains on revaluation of fixed assets		(55,546)	(55,546)	78,993
		<b>(172,741)</b>	<b>(172,741)</b>	<b>513,703</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		5,206,405	5,206,405	4,692,702
Net movement in funds		(172,741)	(172,741)	513,703
		<b>5,033,664</b>	<b>5,033,664</b>	<b>5,206,405</b>
<b>Total funds carried forward</b>		<b>5,033,664</b>	<b>5,033,664</b>	<b>5,206,405</b>

The notes on pages 26 to 37 form part of these financial statements.

# COAL TRADE BENEVOLENT ASSOCIATION

## Balance Sheet - 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	12	540,000	600,000
Investments	13	4,500,278	4,589,333
		5,040,278	5,189,333
<b>Current assets</b>			
Debtors	14	564	20,778
Cash at bank and in hand		19,550	25,407
		20,114	46,185
Creditors: amounts falling due within one year	15	(24,912)	(22,402)
<b>Net current liabilities / assets</b>		(4,798)	23,783
<b>Total assets less current liabilities</b>		5,035,480	5,213,116
Creditors: amounts falling due after more than one year	16	-	(4,533)
<b>Net assets excluding pension liability</b>		5,035,480	5,208,583
Defined benefit pension scheme liability	18	(1,816)	(2,178)
<b>Total net assets</b>		5,033,664	5,206,405
<b>Charity funds</b>			
Unrestricted funds	19	5,033,664	5,206,405
<b>Total funds</b>		5,033,664	5,206,405

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



W Brooks  
Chairman

Date: 11th May 2021

The notes on pages 26 to 37 form part of these financial statements.



# COAL TRADE BENEVOLENT ASSOCIATION

## Notes to the Financial Statements

### for the Year ending 31 December 2020

#### 1. General information

The Coal Trade Benevolent Association is a charitable organisation registered in England and Wales, and whose registered office address is 6 Bridge Wharf, 156 Caledonian Road, London, N1 9UU. The Charity's objects are to support those that have worked in the coal distribution trade.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Coal Trade Benevolent Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Accounts are prepared in Sterling, the functional currency of the Charity, and rounded to the nearest £.

##### 2.2 Going concern

The Trustees have considered the impacts that the Covid-19 pandemic may have for the Trust, the major ones being the effect on their investments, income and grant scheme. To this effect the Trustees will receive and examine dynamic monthly income cash flow forecasts provided by their investment managers so that accurate reports can be reviewed and decisions actioned on a more responsive basis than would be expected during 'business as usual' and the Trust can meet its commitments and liabilities and can continue for the foreseeable future. The Trustees remain confident that the Association will be able to fulfil its objectives and respond sympathetically to the needs of both existing beneficiaries and new applications during the coming year.

Despite the fact that COVID-19 did have an impact on the portfolio in the year, the investments are now in a healthy position. The Trustees are monitoring the performance and value of the investment portfolio and the property market to assess any impact on the property valuation, and will take appropriate advice as necessary.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Trust and the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

##### 2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

## **2.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## **2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## 2.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimates residual value.

Depreciation is provided on the following bases:

Property	- Over 50 years (building element only)
Computer equipment	- 25% of cost

Individual freehold and leasehold properties are carried at current value at the balance sheet date. A full valuation is obtained from a local property agent for each property every five years, and in any year where it is likely that there has been a material change in value. The last full formal valuation was carried out on 23 January 2020, with an informal valuation in March 2021.

Revaluation gains and losses are recognised in the Statement of Comprehensive Income, unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Statement of Financial Activities.

## 2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

## 2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## 2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## 2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

## 2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2.13 Pension contributions

The Charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS102 section 17, the Charity accounts for this scheme as if it were a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

Where the scheme is in deficit and the Charity has agreed to a deficit funding arrangement, the Charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit.

## 3. Income from donations and legacies

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Donations	14,980	<b>14,980</b>	511
Legacies	-	-	126
	<u>14,980</u>	<u><b>14,980</b></u>	<u>637</u>
<i>Total 2019</i>	<u>637</u>	<u>637</u>	

## 4. Income from charitable activities

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Annual Subscription	1,760	<b>1,760</b>	2,050
Other income	-	-	863
<b>Total 2020</b>	<u>1,760</u>	<u><b>1,760</b></u>	<u>2,913</u>
<i>Total 2019</i>	<u>2,913</u>	<u>2,913</u>	

## 5. Fundraising income

### Income from fundraising events

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Branches	4,150	<b>4,150</b>	18,965
Doncaster Race Day	-	-	26,582
Festival Dinner and Chairman's Day	-	-	6,973
	<u>4,150</u>	<u><b>4,150</b></u>	<u>52,520</u>
<i>Total 2019</i>	<u>52,520</u>	<u>52,520</u>	

## 6. Investment income

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Dividends and interest	140,732	<b>140,732</b>	201,212
	<u>140,732</u>	<u><b>140,732</b></u>	<u>201,212</u>
<i>Total 2019</i>	<u>201,212</u>	<u>201,212</u>	

## 7. Fundraising expenses

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Branches	3,617	<b>3,617</b>	15,918
Doncaster	-	-	23,568
Festival Dinner and Chairman's Day	825	<b>825</b>	6,349
	<u>4,442</u>	<u><b>4,442</b></u>	<u>45,835</u>
<i>Total 2019</i>	<u>45,835</u>	<u>45,835</u>	

## 8. Investment management costs

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Investment management fees	29,875	<b>29,875</b>	32,021
<i>Total 2019</i>	<u>32,021</u>	<u><b>32,021</b></u>	

## 9. Analysis of expenditure by activities

	<b>Grant funding of activities 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Provision of relief	180,064	95,416	<b>275,480</b>	270,893
<i>Total 2019</i>	<u>166,776</u>	<u>104,117</u>	<u><b>270,893</b></u>	

In 2020, all of the total expenditure for charitable activities was from unrestricted funds.

### Analysis of support costs

	<b>Provision of relief 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Staff costs	59,368	<b>59,368</b>	57,779
Depreciation	4,454	<b>4,454</b>	3,860
Branch expenses	8,492	<b>8,492</b>	13,898
Office expenses	6,877	<b>6,877</b>	10,790
Insurance	3,163	<b>3,163</b>	1,975
Printing and stationery	1,308	<b>1,308</b>	1,517
Postage	1,256	<b>1,256</b>	1,072
Travelling and secretary's expenses	106	<b>106</b>	641
Computer expenses	1,724	<b>1,724</b>	373
Bank charges	774	<b>774</b>	891
Repairs and maintenance	498	<b>498</b>	1,999
Governance	7,396	<b>7,396</b>	9,322
	<u>95,416</u>	<u><b>95,416</b></u>	<u>104,117</u>
<i>Total 2019</i>	<u>104,117</u>	<u><b>104,117</b></u>	

During the year ended 31 December 2020, the Charity incurred the following Governance costs:

	<b>Provision of relief 2020</b>	<b>Total funds 2020</b>	<i>Total funds 2019</i>
	£	£	£
Internal audit expenses	78	<b>78</b>	113
Auditors' remuneration	6,564	<b>6,564</b>	6,120
Trustees' meeting expenses	754	<b>754</b>	3,089
<b>Total</b>	<u>7,396</u>	<u><b>7,396</b></u>	<u>9,322</u>

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

4 Trustees received reimbursement of expenses amounting to £1,231 in the current year (2019 - 4 Trustees - £3,636) relating to travel and subsistence.

Auditors' remuneration includes £864 (2019: £852) of fees in respect of non-audit services.

#### 10. Analysis of grants

	<b>Grants to Individuals 2020</b>	<b>Total funds 2020</b>	<i>Total funds 2019</i>
	£	£	£
Grants, Provision of relief	180,064	<b>180,064</b>	166,776
<i>Total 2019</i>	<u>166,776</u>	<u>166,776</u>	

#### 11. Staff costs

	<b>2020</b>	<i>2019</i>
	£	£
Wages and salaries	<b>54,825</b>	53,641
Social security costs	<b>1,666</b>	2,005
Contribution to defined contribution pension schemes	<b>2,877</b>	2,133
	<u><b>59,368</b></u>	<u>57,779</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2020</b>	<i>2019</i>
	No.	No.
Administration	<u><b>2</b></u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, total remuneration and benefits paid to key management personnel totalled £34,583 (2019: £33,627).

## 12. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2020	600,000	3,833	603,833
Impairment	(55,546)	-	(55,546)
	<hr/>	<hr/>	<hr/>
At 31 December 2020	544,454	3,833	548,287
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2020	-	3,833	3,833
Charge for the year	4,454	-	4,454
	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,454	3,833	8,287
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2020	540,000	-	540,000
	<hr/>	<hr/>	<hr/>
At 31 December 2019	600,000	-	600,000
	<hr/>	<hr/>	<hr/>

Included in land and buildings is land at valuation of £428,663 (2019 - £476,259), (cost £165,500 (2019 - £165,500) which is not depreciated. The historic cost value of the building is £43,000. The property was valued at £540,000 by a local RICS qualified chartered surveyor in March 2021. The Trustees believe this to be an appropriate valuation.

## 13. Fixed asset investments

	Listed investments £	Other fixed asset investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2020	4,550,119	39,214	4,589,333
Additions	608,456	-	608,456
Disposals	(797,627)	-	(797,627)
Revaluations	33,514	-	33,514
Amounts written off	-	66,602	66,602
	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,394,462	105,816	4,500,278
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2020	4,394,462	105,816	4,500,278
	<hr/>	<hr/>	<hr/>
At 31 December 2019	4,550,119	39,214	4,589,333
	<hr/>	<hr/>	<hr/>

Other fixed asset investments comprise cash balances held by the investment managers as part of the investment portfolio.

All the fixed asset investments are held in the UK.



#### 14. Debtors

	2020 £	2019 £
<b>Due within one year</b>		
Other debtors	564	3,086
Prepayments and accrued income	-	17,692
	<u>564</u>	<u>20,778</u>

#### 15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	21,578	17,868
Grants payable	3,334	4,534
	<u>24,912</u>	<u>22,402</u>

	2020 £	2019 £
<b>Deferred income</b>		
Resources deferred during the year	6,597	-

The deferred income relates to cash drawn down from investments in advance of investment income being earned.

#### 16. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Grants payable	-	4,533

#### 17. Grant commitments payable

	2020 £	2019 £
Commitments at 1 January	9,067	9,067
Grants committed in the year	-	10,000
Grants paid in the year	(5,733)	(3,333)
Commitments cancelled in the year	-	(6,667)
<b>Commitments at 31 December</b>	<u>3,334</u>	<u>9,067</u>

## 18. Pension commitments

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £795m, liabilities of £926m and a deficit of £131m. The Charity has agreed to a deficit funding arrangement and recognises a liability for this obligation. Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures below.

### Pension deficit contribution provision

	2020 £	2019 £
Present value of pension benefit calculation	<u>(1,816)</u>	<u>(2,178)</u>

The discount rates of 0.27% per annum for 31 December 2020 and 1.13% per annum for 31 December 2019 are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

### Deficit contributions schedule

The following schedule details the present value of deficit contributions agreed between the Charity and the scheme at each year end period:

	2020 £	2019 £
<b>Year ending</b>		
Year 1	427	415
Year 2	440	427
Year 3	453	440
Year 4	467	453
Year 5	39	467
Year 6	-	39
	-	-
	-	-

During the year, amendments were made to the contribution schedule. The contributions as at 31 December 2019 have therefore been updated to reflect these amendments.

**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
General Funds - all funds	5,206,405	161,622	(309,797)	(24,566)	5,033,664

**Statement of funds - prior year**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
<b>Unrestricted funds</b>					
General Funds	4,692,702	257,282	(348,749)	605,170	5,206,405

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	540,000	540,000
Fixed asset investments	4,500,278	4,500,278
Current assets	20,114	20,114
Creditors due within one year	(24,912)	(24,912)
Provisions for liabilities and charges	(1,816)	(1,816)
<b>Total</b>	<b>5,033,664</b>	<b>5,033,664</b>

## 20. Analysis of net assets between funds (continued)

### Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	600,000	600,000
Fixed asset investments	4,589,333	4,589,333
Current assets	46,185	46,185
Creditors due within one year	(22,402)	(22,402)
Creditors due in more than one year	(4,533)	(4,533)
Provisions for liabilities and charges	(2,178)	(2,178)
<b>Total</b>	<u>5,206,405</u>	<u>5,206,405</u>

## 21. Related party transactions

Other than as disclosed elsewhere in the financial statements there were no transactions with related parties requiring disclosure in either the current or prior years.

# APPENDIX A

## COAL TRADE BENEVOLENT ASSOCIATION

### Investment Summary at 31 December 2020

#### APPENDIX A

COAL TRADE BENEVOLENT ASSOCIATION	Market Value	% of Portfolio	Estimated Income	Estimated Yield %
<b>Investment Summary at 31 December 2020</b>				
<b>Fixed Interest</b>	<b>423,134</b>	<b>9.4</b>	<b>18,366</b>	<b>4.3</b>
UK Inv Grade Bonds - Higher Quality	35,812	0.8	960	2.7
UK Investment Grade Bonds	199,193	4.4	9,194	4.6
Overseas High Yield Bonds	108,404	2.4	4,612	4.3
Active Mgd Fixed Inc - Directional	79,725	1.8	3,601	4.5
<b>UK Equities</b>	<b>2,232,012</b>	<b>49.6</b>	<b>68,060</b>	<b>3.0</b>
Oil & Gas Producers	169,322	3.8	13,280	7.8
Mining	149,010	3.3	5,944	4.0
General Industrials	44,952	1.0	0	0.0
Support Services	283,206	6.3	4,889	1.7
Beverages	43,170	1.0	1,048	2.4
Household Goods & Home Construction	122,626	2.7	2,270	1.9
Personal Goods	87,840	2.0	2,906	3.3
Tobacco	54,160	1.2	4,208	7.8
Pharmaceutical & Biotechnology	329,518	7.3	9,247	2.8
Media	206,955	4.6	1,097	0.5
Travel & Leisure	20,433	0.5	0	0.0
Gas, Water & Multi-utilities	60,550	1.3	3,430	5.7
Banks	112,596	2.5	0	0.0
Life Insurance	137,495	3.1	2,501	1.8
Real Estate Investment Trusts	45,840	1.0	1,770	3.9
General Financial	190,400	4.2	12,355	6.5
UK Investment Companies	89,800	2.0	0	0.0
Private Equity Stock	84,139	1.9	3,115	3.7
<b>Overseas Equities</b>	<b>1,304,507</b>	<b>29.0</b>	<b>26,917</b>	<b>2.1</b>
North American Investments	615,927	13.7	8,366	1.4
European Investments	184,185	4.1	4,533	2.5
Asia Pacific Investments	308,580	6.9	7,165	2.3
Emerging Market Investments	168,113	3.7	6,135	3.6
Global Investments	27,703	0.6	717	2.6
<b>Alternatives</b>	<b>434,809</b>	<b>9.7</b>	<b>24,519</b>	<b>5.6</b>
Infrastructure Funds	279,313	6.2	14,984	5.4
Property Closed Ended Funds	155,496	3.5	9,535	6.1
<b>Cash</b>	<b>105,816</b>	<b>2.4</b>	<b>0</b>	<b>0.0</b>
<b>Total for Portfolio:</b>	<b>4,500,278</b>	<b>100.0</b>	<b>137,862</b>	<b>3.1</b>

## **APPENDIX B**

# **BEQUESTS, LEGACIES, BENEFACTIONS AND SPECIFIC DONATIONS**

All bequests, legacies, benefactions and specific donations presented since our inception in 1888 are listed in a 'Book of Remembrance' which was formally presented to the Association, on behalf of British Coal, at our Annual Festival Dinner in December 1995.

The Book of Remembrance will be on display at our Annual General Meeting and can also be examined, by prior appointment, at the National offices of the Association.

The following bequests, legacies, benefactions and specific donations are acknowledged:-

- Donation of £500 from Director Dr W G Kaye in memory of his daughter, Alison Margaret Kaye who died on 11th December 2019.
  
- Donation of £9,000 by Mr Bill Berentemfel (Secretary), on behalf of the Trustees of the Home Warmth for the Aged Benevolent Fund, who wound down their operations in 2020.
  
- Donation of £250 from Mr Christopher Ratcliffe gathered from a collection in memory of his father, who died in December 2020. Mr Ratcliffe Sr was a coal merchant of over 40 years, based in Nottinghamshire.

# APPENDIX C

## TABLE OF PRESIDENTS, CHAIRMAN AND STATISTICAL SUMMARY

YEAR	PRESIDENT	CHAIRMAN	INCOME	GRANTS
			£	£
1890/3	T Walker	-	359	10
1894/6	W W Matthewman	-	317	40
1897	-	W W Matthewman	1,860	82
1898	-	W W Matthewman	1,092	108
1899	-	J Lea-Smith	1,347	437
1900	-	F D Lambert	1,783	483
1901	-	G C Locket	1,319	619
1902	-	J B Burns	1,527	696
1903	-	T C Usher	1,620	971
1904	-	E Bainbridge	1,796	1,078
1905	Lord Aberdare	E T Wilks	1,708	938
1906	Lord Joicery	Col R S Williamson	1,995	1,166
1907	Duke of Portland	E C R Oxley	3,761	1,528
1908	F W Harris	G Alder	6,409	1,701
1909	Lord Airedale	G A Warren	3,276	1,945
1910	Lord Halifax	R H Case	3,232	2,139
1911	Marquess of Londonderry	H Booth	3,569	2,192
1912	Earl Fitzwilliam	A Usher	4,034	2,297
1913	Earl of Durham	W G Phillips	5,087	2,683
1914	Earl of Plymouth	H C Rolfe	4,863	3,117
1915	Duke of Norfolk	T K Fox	5,071	3,171
1916	Lord Airedale	E Oliver	7,018	3,451
1917	Lord St Oswald	J Shaw KC	8,863	4,232
1918	Earl Manyers	H C Rickett OBE	6,693	5,372
1919	Viscount Furness	H A Longbotham	13,067	6,275
1920	Lord Tredegar	A F Heath	13,260	7,137
1921	Sir Evan Williams	F G Pillely	10,753	7,798
1922	Duke of Devonshire	Bri-Gen G M Jackson	11,212	8,876
1923	<b>HRH The Prince of Wales KG</b>	A Harrison	13,486	9,324
1924	Marquess of Londonderry	Major G H Peake	16,123	9,694
1925	Duke of Sutherland	W H Moger	10,690	10,910
1926	Earl of Plymouth	Sir Francis Joseph	12,407	11,076
1927	Earl of Crawford & Balcarres	Col F A Williams OBE	13,994	11,659
1928	Earl of Dunraven	W H Hann	13,062	13,217
1929	Lord Melchett	T E B Swallow	13,576	13,764
1930	Earl of Derby	A Leighton	16,000	13,669
1931	<b>HRH The Duke of York KG</b>	J H Warren	17,609	13,742
1932	Lord Stanley	Sir Robert A Burrows	16,654	14,796
1933	Viscount Galway	S N Horne	15,066	15,382
1934	Duke of Devonshire	F Adlam	15,373	14,389
1935	Viscount Allendale	J P Harper	17,050	14,135
1936	Earl of Dudley	J Stanleigh Turner	17,016	14,202
1937	Lord Aberdare	S F Boam	17,630	14,422
1938	<b>HRH The Duke of Kent KG</b>	F Dobson	18,004	14,635

1939	Viscount Hyndley	F C Pilley	18,156	15,509
1940	Viscount Hyndley	F C Pilley	19,138	15,607
1941	Viscount Hyndley	F C Pilley	18,024	14,163
1942	Viscount Hyndley	F C Pilley	18,273	13,695
1943	Viscount Hyndley	F C Pilley	20,190	12,834
1944	Viscount Hyndley	F C Pilley	20,487	12,977
1945	Viscount Hyndley	F C Pilley	23,411	13,833
1946	Lord MacGowan	E V Speakman MC	29,094	13,817
1947	Viscount Leverhume	L Locket	23,152	13,816
1948	Lord Nathan	J Baldwin	25,328	13,550
1949	Sir Francis Joseph	F W Cooper	22,345	13,783
1950	Earl of Derby	J G D Watts	25,119	15,664
1951	Sir Hubert Houldsworth	Errington Brewis OBE	29,345	17,465
1952	Duke of Devonshire	A K L Fielding	28,771	19,410
1953	Viscount Waverley	L Locket	31,098	22,341
1954	Earl of Warwick	J Morton	29,645	23,428
1955	Lord Aberdale	L N Horne	30,874	24,765
1956	Viscount Ingleby	Sir Peter Beauchamp	31,336	27,586
1957	Viscount Leathers	D Cory-Wright CBE	36,555	29,369
1958	Vicount Crookshank	Brig K Hargreaves CBE	36,533	28,660
1959	Viscount Tenby	RHE Thomas OBE	37,889	29,125
1960	Lord Rea	P G Clarke	39,184	29,944
1961	Lord Mottistone	J Charrington TD	37,142	28,477
1962	Lord Airedale	K B Burrow	38,725	28,925
1963	Lord Robens	N M Carr TD	40,098	28,231
1964	Lord Nelson	C A Roberts	41,423	27,539
1965	Earl Fitzwilliam	W H Carroll	41,118	27,273
1966	Viscount Leathers	R F L Harrison OBE	38,826	28,331
1967	Lord Mcfadzean	P L Baldwin	42,897	26,978
1968	Sir John Charrington	H Lloyd Davies	41,663	27,443
1969	Viscount Lambton	Sir W Reid CBE	47,872	26,848
1970	The Rt Hon Richard F Wood	M G Locket	41,739	27,988
1971	J Stanleigh Turner	W J L Morrison	66,253	26,725
1972	Viscount Ingleby	J Menheneott OBE	45,516	25,802
1973	Lord Brecon	J A Bovey	54,327	27,336
1974	Lord Ezra	S O Hicks OBE	52,301	27,759
1975	Earl of Lanesborough	G S Stokes	57,638	26,813
1976	<b>HRH The Duke of Edinburgh KG KT</b>	Dr P W Glover	62,546	31,281
1977	Duke of Devonshire	R N Horne	68,645	37,579
1978	Sir Norman Siddall	H M Spanton	125,048	49,747
1979	Viscount Ward	C E Needham CBE	104,985	60,489
1980	Duke of Norfolk	D Davies CBE	115,811	74,436
1981	Duke of Westminster	M R T Bryer Ash	131,888	83,864
1982	Viscount Tonypany	L V Penzer OBE	128,790	89,238
1983	M A L Cripps	R Matthews MBE	145,510	100,044
1984	Lord Gormley	G A Monks	149,071	98,048
1985	Lord Varley	J Brown	161,888	116,461
1986	Sir Ian MacGregor	J H Northard CBE	160,422	106,451
1987	The Rt Hon Norman Tebbit	C J MacLeod	215,757	109,957
1988	<b>HRH The Duke of Edinburgh KG KT</b>	J A Boddy DL	218,417	112,310
1989	Earl of Jellicoe	Dr K Moses	257,963	115,110
1990	Lord Haslam	A M Spence	234,680	117,030
1991	Viscount Whitelaw	J B Wood MBE	213,616	122,196
1992	Earl of Halsbury	M G Cruttenden	302,548	125,701



1993	Lord Wakeman	R J Budge	223,648	135,648
1994	Lord Marsh	A Hewitt MBE	213,815	121,544
1995	Lord Wade	H C F Squire OBE	219,029	117,049
1996	Lord Parkinson	J Martins	305,532	123,189
1997	Lord Chilver	B M Ashall	240,971	122,810
1998	W M Pybus	D C Port	296,280	125,883
1999	Lord Archer	Mrs E M Lockley	294,542	141,518
2000	D S Winterbottom	W F Clarke	270,544	152,021
2001	R J Budge	J G S Smith	249,165	151,521
2002	D C Ord	D Thomas	230,553	168,507
2003	P O'Brien	N M Ross	261,146	150,713
2004	M Thomas	W J Watkiss	244,370	139,160
2005	D Brewer	Mrs J M Heginbotham	320,658	147,453
2006	D C Port	A D N Davies	240,657	123,432
2007	K Heller	D Young	269,842	123,398
2008	Dr P W Glover	J D Cowcill	283,617	123,286
2009	C J Macleod	D Wragg	216,065	130,575
2010	M R T Bryer Ash	Dr W T Minett	245,347	146,551
2011	Lord Foulkes	T J Allchurch	220,934	149,467
2012	K Wilson	K A Leigh	216,360	155,919
2013	<b>HRH The Duke of Edinburgh KG KT</b>	J A Boddy DL	237,171	168,271
2014	Sir Philip Craven MBE	S Byway	243,281	141,183
2015	The Rt.Hon. The Earl of Derby DL	B P Doherty	228,744	150,787
2016	The Rt.Hon. Lord Kinnock PC	P E Garner	269,496	131,261
2017	The Rt.Hon. Lord Hunt of Wirral	G Halstead	243,765	131,564
2018	The Rt.Hon. Lord O'Neill	J E Ingham	252,252	178,350
2019	The Rt.Hon. Lord Howard of Lympne	C Rix	257,282	166,776
2020	The Rt.Hon. Lord Kennedy of Southwark	W Brooks	161,622	180,064

## APPENDIX D

### ANALYSIS OF BENEFICIARIES - as at 31<sup>st</sup> December

BRANCH	NUMBER OF BENEFICIARIES RECEIVING ASSISTANCE DURING 2020
Bristol & West of England	12
Devon & Cornwall	30
East Midlands	66
Eastern Counties	7
Hertfordshire	8
Kent & East Sussex	8
London	3
North West & North Wales	18
Northern Ireland	1
Northumberland & Durham	2
Scotland	6
South Wales	11
Southern Counties	1
Staffordshire & West Midlands	12
Yorkshire	14
<b>TOTAL</b>	<b>199</b>

# MEMBERSHIP APPLICATION FORM

## Membership for YOU

Everybody, directly or indirectly, associated with the Coal industry is eligible to join. Show your support for the work of the Association by becoming a Member

Annual Membership is available for a yearly minimum subscription of £10.00 - which we would ask you to pay by Bankers Standing Order - or you may choose to opt for Life Membership through a single minimum payment of £250.00 (£100.00 if over 60 years of age).

## Home Visits

We are always pleased to hear from supporters who are able to give us a few hours of their time each year to assist us to keep in touch with our beneficiaries.

I wish to join the Coal Trade Benevolent Association and enclose my first subscription payment (minimum of £10.00).

Please arrange for this application to be sponsored and send me a Banker's Standing Order Mandate.

I confirm that I am a UK Tax Payer

Name.....

Company.....

Address .....

.....

.....

Telephone/Office.....

Telephone/Home

Email address.....

I am interested in working with a local branch of the Association      YES       NO

# THE COAL TRADE BENEVOLENT ASSOCIATION

REGISTERED CHARITY NO 212688

## GIFT AID DECLARATION

Please complete and return to:

D Morrow Esq  
National Secretary  
6 Bridge Wharf  
156 Caledonian Road  
LONDON  
N1 9UU

I WANT THE COAL TRADE BENEVOLENT ASSOCIATION TO TREAT:-

A \* the enclosed donation of £.....

B \* the donation of £..... I made on .....

C \* all donations I make from the date of this declaration until further notice.

D \* all donations I have made since 6th April 2017 and all donations I make from the date of this declaration until further notice.

E \* I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the current year than the amount of Gift Aid claimed on all my donations it is my responsibility to pay any difference.

### AS GIFT AID DONATIONS

Name .....

Home Address .....

..... Postcode.....

Date..... Signature.....

\* Delete and complete as appropriate

### NOTES

- 1 You can cancel this declaration at any time by notifying the Coal Trade Benevolent Association at the address above.
- 2 You must be a UK taxpayer and if you pay less Income Tax and/or Capital Gains Tax in the current year than the amount of Gift Aid claimed on all your donations, it is your responsibility to pay any difference.
- 3 The charity will reclaim 25p of tax on every £1 you donated on or after 6th April within the last four years.
- 4 If in the future your circumstances change and you no longer pay Tax on your income and capital gains equal to the tax that the charity reclaims, you can cancel your declaration (see note 1).
- 5 If you pay tax at the higher rate you can claim further tax relief in your Self Assessment tax return.
- 6 If you are unsure whether your donations qualify for Gift Aid tax relief, ask the charity or ask your local tax office.
- 7 Please notify the Coal Trade Benevolent Association if you change your name or address.

# BANKERS STANDING ORDER MANDATE

THIS MANDATE CANCELS ANY EXISTING STANDING ORDER TO THE BENEFIT OF THE COAL TRADE BENEVOLENT ASSOCIATION

TO ..... BANK (1)

Branch Title.....

Sort Code.....

Address.....

.....

PLEASE PAY	NatWest Bank plc	
Branch Title	FARNHAM BRANCH	
Sort code	60 - 10 - 14	
Account Number	00461008	
For the Credit of	THE COAL TRADE BENEVOLENT ASSOCIATION	
THE SUM OF	£.....	(2)
Amount in words	.....	(2)
Date of first payment	.....	(3)
And thereafter every	*WEEK / MONTH / QUARTER / YEAR	(4)
Until YOU RECEIVE FURTHER NOTICE FROM ME IN WRITING		
Account to be debited	.....	(5)
Account number	.....	(5)

Signature ..... Date .....

\* DELETE ACCORDINGLY

## NOTES

- 1 Your Bank & Branch details.
- 2 Amount you wish to pay.
- 3 Commencement date.
- 4 Frequency of payment.
- 5 Your own bank account details.

## **SOME WORDS OF THANKS FROM OUR BENEFICIARIES...**

The Association receives many letters of thanks from beneficiaries grateful for the assistance that they receive. 2020 was, above all other years, the most difficult of times. With families and friends unable to meet or gather, funeral services limited to the barest minimum of attendees and other social occasions cancelled, the isolation and loneliness experienced by so many of our beneficiaries became so evident. Set out below are just a few extracts from letters received during the year:

*“Thank you very much, its very kind of the Trustees to agree this special payment. These are terrible times and – for me – a great worry for my grandchildren and great- grandchildren. Life has changed drastically for them and all others. I just hope we can get through the next few years”*

*“A very big thank you for my birthday gift. It was a beautiful surprise and certainly made my day. At the moment we are in lockdown in our rooms so was not very cheerful, and then the post came!!”*

*“As the years go by it’s so nice to still not be forgotten, as fewer people send cards and friends and family members have passed”*

*“Thank you for all the help you have offered me. It stops me from fretting about everything. I do not know what I could have done without your help, I’m truly grateful. And <my case visitor> that visits me is such a gem, I look forward to seeing him again”*

*“Thank you for all the financial help I have received – not just this year but in previous years. It is so good of you to make life easier”*

*“Thank you so much for your generous help for me to get my stair lift in. I had it put in this week and already finding it so much help”*

*“Thank you for my payments throughout the year.  
Just for everything, blessings to you all!”*

*“Thank you so much for all the support you give to my husband and I. It makes such a difference to our lives and we do not take it for granted, it is much appreciated”*

